

ORDINANCE NO. 024-28

AN ORDINANCE AMENDING
ORDINANCE 023-131 APPROVING
THE FISCAL YEARS 2024-2028
CAPITAL IMPROVEMENT PROGRAM

WHEREAS, On November 15, 2023, the Chicago Transit Board adopted Ordinance No. 023-131, which approved the Fiscal Years 2024-2028 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, The Chicago Metropolitan Agency for Planning (“CMAP”) as the designated Metropolitan Planning Organization (MPO) for the Northeastern Illinois Region is the programmer of federal Carbon Reduction Program (CRP) funding. CMAP has provided notice to the Chicago Transit Authority (“Authority”) of a FY 2024-28 allocation of \$100.0 million for the Red Line Extension (RLE) project; and

WHEREAS, The Regional Transportation Authority (“RTA”) is authorized to make grants for constructing or acquiring transportation facilities under Section 2.02 of the Regional Transportation Authority Act, as amended; and

WHEREAS, The RTA is authorized to implement and administer “Rebuild Illinois” State public transit grant programs for the Chicago region’s three transit agencies: the Authority, Metra, and Pace; and

WHEREAS, The State of Illinois capital construction program known as Rebuild Illinois provides an annual recurring funding source to fund State of Good Repair (SOGR) projects and meet deferred capital maintenance needs for transit agencies. Proceeds are generated from a 2019 increase in the State’s Motor Fuel Tax of \$0.19 per gallon. The capital grant program for this State source is named State PAYGO; and

WHEREAS, Repurposing of \$17,796,030.00 in prior granted State Motor Fuel Tax capital funds will provide for a share of the funding for the Open Standards Fare System (“Ventra”) upgrade; and

WHEREAS, Authority funds of \$2,474,292.00 are available from proceeds of insurance settlements and the sale of capital assets and will be used to provide for a share of the funding for the Ventra upgrade; and

WHEREAS, Realigning funds for certain projects will allow the Authority to complete the capital funding need for the overhaul of the Ventra fare system based on contract schedule milestones and project needs; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

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SECTION 1. Ordinance No. 023-131, which approved the Fiscal Years 2024-2028 Capital Improvement Program (CIP), is hereby amended to realign funds within the CIP and to increase by One Hundred Twenty Million Two Hundred Seventy Thousand Six Hundred Eighty-Two Dollars (\$120,270,682.00) the amount of funds in the CIP, which increases the total amount in the FY 2024-2028 CIP to Three Billion Seven Hundred Thirty-Five Million Seven Hundred Fifty-Two Thousand Four Hundred Nine Dollars (\$3,735,752,409.00).

SECTION 2. Ordinance No. 023-131 remains in full force and effect in all other respects.

APPROVED:

Chairman

March 13, 2024

PASSED:

Secretary

March 13, 2024